

What to Give

Blue Grass Community Foundation accepts many types of assets, including those listed below. If you are interested in donating an asset that you do not see listed, contact us and we will be happy to work with you to meet your individual needs.

Cash

The most popular and easiest way to give to a charitable fund is by check. In addition, you can also give by credit card via our website.

Real Estate

These gifts can include a house or other personal residence, farm, commercial building, or income- or non-income-producing land.

Life Insurance

These gifts can be a great way to make a significant future gift at a relatively minor current cost. You can name the Community Foundation as the beneficiary of an existing policy, or you can purchase a new policy naming the Foundation as owner and beneficiary.

Publicly Traded Stocks and Mutual Funds

These assets, particularly ones that have appreciated in value, can help you avoid capital gains while also receiving a charitable deduction. Your tax deduction will be based on the average of the high and low of the market on the date of donation.

Closely Held Stock

Shares you hold in a privately owned business are another giving option. You can contribute the stock outright to the Community Foundation and your deduction is based on the appraised market value.

Tangible Personal Assets

Gifts of personal property (such as jewelry, antiques, collectibles, artwork, vehicles and boats) may be considered on a case-by-case basis.

IRA Charitable Rollover

Donors 70 ½ and older may direct up to \$100,000 of their IRA Required Minimum Distribution to a fund at the Community Foundation without having to include the RMD as part of their income (note: donor advised funds do not currently qualify for IRA rollover gifts).

Income Producing Gifts

Those who wish to receive a steady stream of income for the remainder of their lifetime can establish a Charitable Gift Annuity or a Charitable Remainder Trust. You can receive tax benefits at the time the gift is made along with income payments annually. After your lifetime the remainder benefits the charitable fund of your choice.

Estate Gifts

You can use a charitable fund to organize your charitable giving after your lifetime. Gifts via a bequest in your will or trust can ensure a legacy of giving in perpetuity.