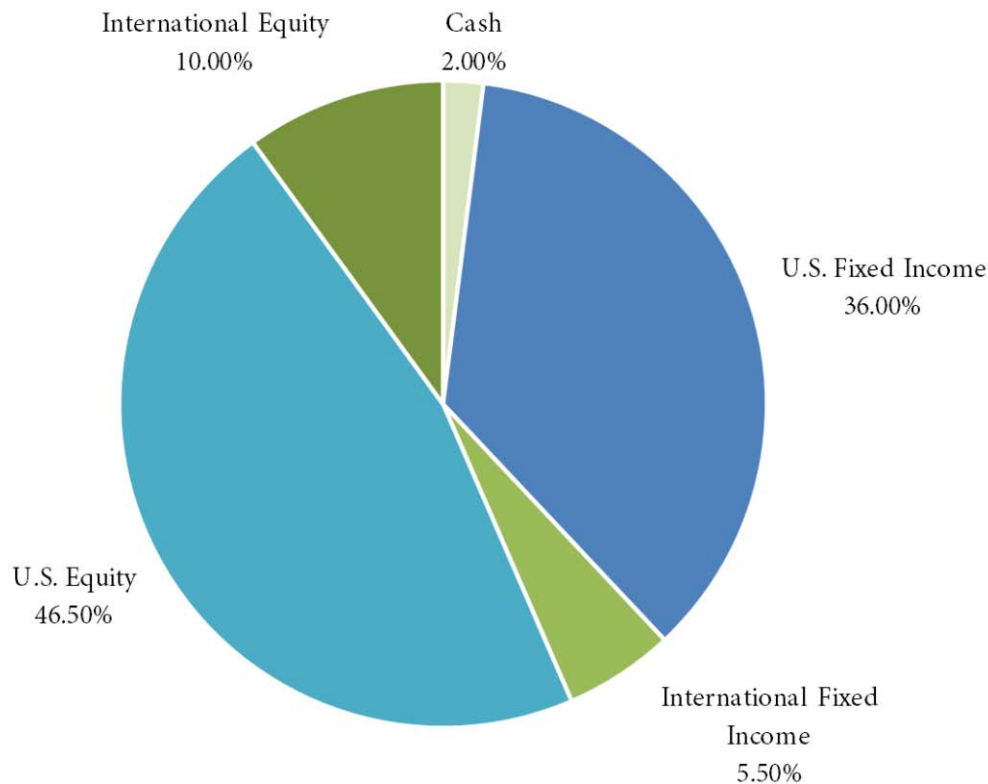


Blue Grass Community Foundation's ESG Moderate Pool

The Foundation offers the Moderate Pool with an investment allocation that is sensitive to environmental, social and governance (ESG) issues and follows socially responsible investment strategies. This Pool will have the same overall stock/bond allocation as the Moderate Pool. This Pool is generally appropriate for donors with an intermediate time horizon of more than five years.



Time Weighted Rate of Return (Net of Fees)

Annualized Period Ending June 30, 2018

	<u>YTD</u>	<u>Inception to date (12/31/2015)</u>
ESG Moderate Pool	0.67%	8.08%

Please note that Blue Grass Community Foundation has not always invested the assets of their ESG Moderate Pool according to the above asset allocation. For historical returns of the Foundation's ESG Moderate Pool, please contact Brian Dineen at 859-225-3343.