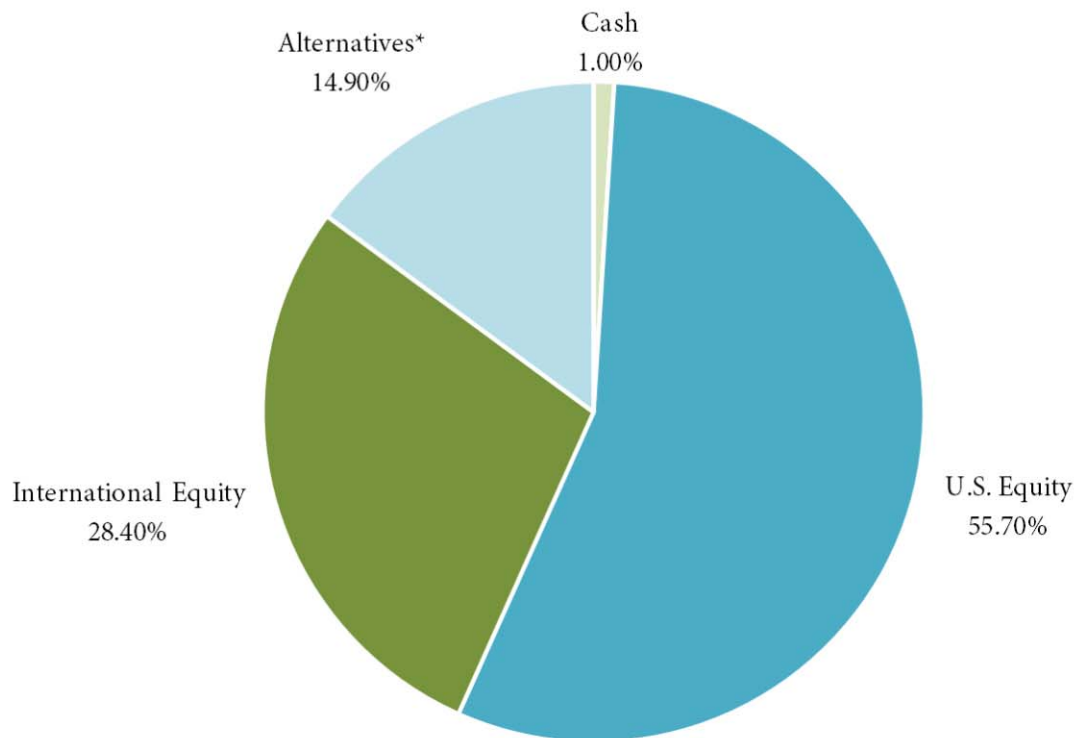


Blue Grass Community Foundation's Equity Pool

This Pool is generally appropriate for donors with a time horizon of more than ten years who desire long term capital growth. Due to the 100% allocation to equities, this allocation is only appropriate for donors willing to accept higher short and intermediate term volatility.



Time Weighted Rate of Return (Net of Fees)
 Annualized Period Ending March 31, 2018

Equity Pool	<u>YTD</u>	<u>Inception to date (12/31/2015)</u>
	-0.84%	12.48%

Please note that Blue Grass Community Foundation has not always invested the assets of their Equity Pool according to the above asset allocation. For historical returns of the Foundation's Equity Pool, please contact Brian Dineen at 859-225-3343.

**The Alternatives category contains, but is not limited to, investments within Domestic and International Real Estate, Commodities, Natural Resources, and Energy.*